

Course Syllabus
Compliance Audit and Internal Control
Accounting Graduate Program
Academic Year 2015/2016

Course Description

Internal audit's function plays an important role in an organization, encompassing verification function to management risk. Lately, the development of best practice in internal audit leads to maintaining and developing organization values by giving assurance service, recommendation, and objectively applied risk based business process improvement insights.

This course is designed to provide an understanding of the development of the current internal audit function and the best practices in the world as well as the practices applied in Indonesia. The materials in this course cover the development and the latest issues regarding internal audit function, organizational governance, various risks and how to manage those risks, internal audit plan, efficient and effective audit implementation, and internal audit function management in the organization. Specifically, this course also discusses the risks in this information technology era, frauds, and illegal acts, which are challenges to the internal audit function.

Learning Objectives

1. To understand the function and the role of internal audit function in an organization.
2. To identify and to discuss the risks in an organization, control framework, and risk management.
3. To be able to plan and to conduct an internal audit including conducting audit assignment, collecting and evaluating the evidence and reporting and communicating the audit result.
4. To be able to manage internal audit organization including identifying staff skill requirement, recruitment, compensation, and organizational structure.
5. To be able to evaluate members of the staff, audit assignments, and internal audit organization.

References

1. Brink's Modern Internal Auditing, 7th edition, 2009: Robert R. Moeller. John Wiley, Inc. (Code BAI 1).
2. Lean Auditing: Driving Added Value and Efficiency in Internal Audit, 1st edition, 2015: James C. Peterson. John Wiley & Sons, Ltd. (Code BAI 2).

Final Examination	20%
Case Presentation	20%
Discussion and Participation	20%
Final Task	20%

Grading category:

A	over 90	C+	65 to 69
A-	85 to 89	C	60 to 64
B+	80 to 84	D	50 to 59
B	75 to 89	E	under 50
B-	70 to 74		

Notes:

Case presentation is a group task. Class will be given certain cases related to the application of the topics / materials discussed in class. The groups will present those cases.

Discussion and Participation. One of the benchmark of a successful learning process is the ability to think critically, shown in students' participation in class discussions. Students are encouraged to ask questions, to criticize, or to give explanation or recommendation on the case presented in class.

The final task is a group task. The final task is done in groups and is used to help students understand all the materials in this course.

In Class

General rules. Class rules not explicitly stated in this syllabus follow MAKSI FEB UGM's rules and / or will be discussed in advance in the first meeting.

Lecturer's role. Lecturer acts as a learning facilitator who serves as secretary, clarifier, and prober. Therefore, students are encouraged to actively participate in class discussions. There is not a single correct solution for one case. There can be more than just one solution for each case. False conclusion is caused by lack of analysis, wrong order of presentation, or unconvincing presentation.

Laptop. During the class, students are not allowed to use their laptops, except when instructed by the lecturer in situations where the learning materials call for it.

Mobile phone. The use of mobile phones is forbidden during the class.